

## GLOBAL BASIC

### PROGRAM DESCRIPTION

Global Basic is a fully systematic, multi-model trend following program that manages capital across a diversified portfolio of 15 exchange-traded futures markets. Market sectors traded include interest rates, currencies, metals, energies and grains. The program employs five models which have an intermediate term focus. The use of both trend and counter-trend components in the models lowers the correlation of Global Basic to other trend following systems. Each model consults a "Fuzzy-Logic Trend Filter" for permission to initiate positions and to take on market risk.

### PERFORMANCE (PERCENTAGE RATE OF RETURN)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>2012</b>	-3.47	16.58	12.54	3.36									<b>30.89</b>
<b>2011</b>	-2.86	-0.11	-0.23	-2.51	-1.28	-0.79	5.11	16.20	9.07	-7.71	-0.38	-1.07	<b>12.00</b>
<b>2010</b>	0.92	-3.84	-3.84	-5.40	0.37	2.57	-4.62	24.30	-3.48	-5.03	-11.69	-4.47	<b>-16.67</b>
<b>2009</b>	1.11	-2.90	-0.57	0.03	-7.92	-0.59	-1.12	-15.51	6.42	-12.45	13.46	-11.04	<b>-29.77</b>
<b>2008</b>	8.02	12.54	12.05	-3.46	-0.71	-2.37	-1.19	30.08	4.26	-0.26	4.02	1.51	<b>79.90</b>
<b>2007</b>	1.51	1.17	-0.66	-2.11	-0.76	-1.51	-0.59	-0.27	13.64	-12.26	17.81	18.96	<b>35.24</b>
<b>2006</b>	-1.91	-0.97	-7.06	2.66	0.36	-2.80	-1.58	-1.08	-8.91	-2.85	17.25	-13.01	<b>-20.55</b>
<b>2005</b>	-5.14	0.65	-1.55	4.15	20.95	4.14	1.23	0.29	-0.88	-0.28	1.61	-1.87	<b>23.36</b>
<b>2004</b>	-9.25	20.42	2.41	1.13	6.71	-7.63	-0.93	2.35	-3.01	0.60	2.66	1.32	<b>14.83</b>
<b>2003</b>	-15.71	18.33	-11.50	7.91	46.41	-4.51	-0.96	-2.70	-0.82	-14.20	-4.14	17.71	<b>23.23</b>
<b>2002</b>	-3.55	-8.07	11.17	-8.17	4.79	3.15	3.44	0.58	-4.47	-14.84	-4.01	45.54	<b>15.68</b>
<b>2001</b>	-3.33	0.22	13.88	-10.23	1.68	-6.54	0.29	7.39	-5.64	16.08	-10.10	-1.04	<b>-1.21</b>
<b>2000</b>	-0.45	1.01	-9.00	-3.55	30.89	3.00	-6.98	7.14	3.80	-3.31	9.76	17.29	<b>53.24</b>
<b>1999</b>	-3.22	3.55	13.02	2.46	-0.58	-0.49	3.18	-7.14	-4.44	-3.16	0.50	2.93	<b>5.31</b>
<b>1998</b>	7.77	-5.86	-3.80	-8.76	12.86	0.47	-1.26	32.12	15.66	-4.28	0.59	-3.27	<b>41.91</b>
<b>1997</b>	3.58	6.43	4.03	-0.66	-7.12	10.81	13.78	-13.34	20.93	-10.77	8.01	12.98	<b>52.22</b>
<b>1996</b>	0.00	13.08	-3.80	9.91	-11.27	1.49	-3.43	-0.90	74.44	15.36	44.58	-15.76	<b>152.52</b>

### RETURN STATISTICS

<b>Total Cumulative Return</b>	<b>2912%</b>
<b>Annualized Return</b>	<b>22.93%</b>
<b>Annualized Standard Deviation</b>	<b>39.99%</b>
<b>Sharpe Ratio</b>	<b>0.62</b>
<b>Annualized Sortino Ratio</b>	<b>1.21</b>
<b>Average Winning Month</b>	<b>10.05%</b>
<b>Average Losing Month</b>	<b>-4.69%</b>
<b>% Winning Months</b>	<b>47.45%</b>
<b>Worst Drawdown</b>	<b>-46.50%</b>

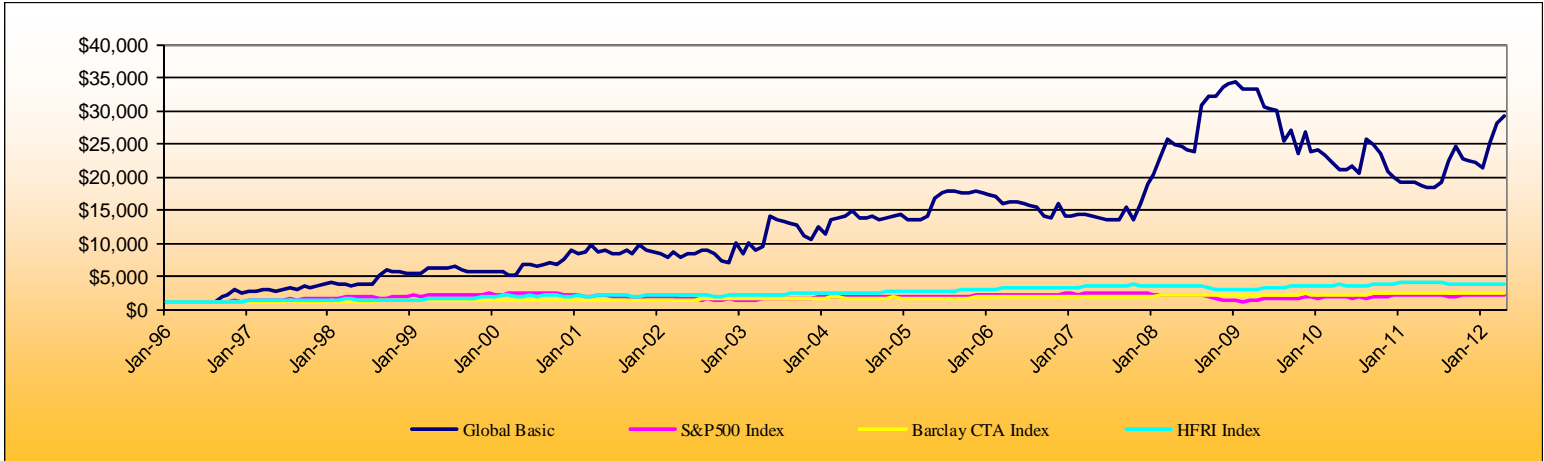
### INVESTMENT INFORMATION

<b>Inception of Program</b>	<b>February 12, 1996</b>
<b>Firm Nominal AUM (M)</b>	<b>\$119.5</b>
<b>Program Nominal AUM (M)</b>	<b>\$10.2</b>
<b>RT/Mil\$/Year</b>	<b>570</b>
<b>Avg. Margin/Equity</b>	<b>15%</b>
<b>Min. Account Size</b>	<b>\$50,000</b>
<b>Management Fee</b>	<b>1.80%</b>
<b>Incentive Fee</b>	<b>25%</b>
<b>Liquidity</b>	<b>1 to 5 days</b>

Established in 1993 by Michael Clark, Clarke Capital Management is a registered  
Commodities Trading Advisor offering systematic trading programs to investors

## GLOBAL BASIC

### GROWTH OF INITIAL \$1,000 VS. BENCHMARK SINCE INCEPTION



### CORRELATIONS

	Global Basic	S&P 500	Barclays	HFRI
Global Basic	X	-0.04	0.47	-0.08
S&P 500	-0.04	X	-0.07	0.76
Barclays CTA Index	0.47	-0.07	X	0.09
HFRI	-0.08	0.76	0.09	X

### ANNUALIZED RETURNS

	1 Year	3 Year	5 Year	10 Year
Global Basic	55.32%	-4.22%	15.88%	13.97%
S&P 500	2.51%	16.99%	-1.17%	2.64%
Barclays CTA Index	-5.73%	1.93%	4.99%	5.70%
HFRI	-3.65%	8.16%	2.29%	6.18%

### MONTHLY RETURNS DISTRIBUTION

