

GLOBAL MAGNUM

PROGRAM DESCRIPTION

Global Magnum is a fully systematic, multi-model trend following program that manages capital across a diversified portfolio of 15 exchange-traded futures markets. Market sectors traded include interest rates, currencies, metals, energies and grains. The program employs nine models which have an intermediate term focus. The use of both trend and counter-trend components in the models lowers the correlation of Global Magnum to other trend following systems. Each model consults a "Fuzzy-Logic Trend Filter" for permission to initiate positions and to take on market risk

PERFORMANCE (PERCENTAGE RATE OF RETURN)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2012	-1.14	16.76	13.83	5.46									38.56
2011	-0.87	-0.46	0.38	-0.86	4.15	0.21	3.91	4.89	0.05	-5.48	-2.06	1.37	4.86
2010	-4.09	-1.25	-4.74	-3.68	22.53	2.45	-0.39	16.56	0.93	-8.10	-5.43	-1.55	9.39
2009	0.41	-1.41	-1.55	-0.56	-3.56	-0.35	-0.52	-8.55	-7.11	-14.81	19.06	-15.37	-32.43
2008	5.77	8.46	8.43	-1.84	-0.47	-0.61	0.61	13.99	1.53	0.00	2.67	1.36	46.39
2007	4.66	-0.46	-1.24	-6.06	-0.33	-0.94	0.52	-0.14	24.46	-11.06	7.86	9.50	25.22
2006	-6.18	-4.64	-0.75	10.19	6.69	-4.02	-3.46	-1.85	-6.05	-2.68	5.84	-7.82	-15.30
2005	-5.20	5.14	1.66	0.49	13.95	0.52	-1.17	-4.59	-2.44	-0.21	3.76	-1.08	9.91
2004	-4.99	9.40	6.86	3.20	1.40	-7.05	-0.80	-0.86	-0.07	6.53	0.48	-5.20	7.75
2003	-6.20	12.52	-8.48	9.97	36.65	-5.54	-2.56	-0.05	1.56	-1.35	-1.77	10.92	45.80
2002	-5.85	-6.95	3.69	-9.40	0.39	-1.16	2.40	3.89	4.65	-11.24	2.04	28.51	5.81
2001	0.65	2.83	14.95	-7.26	-0.10	-0.71	-0.78	6.87	-1.31	11.22	-8.73	0.19	16.49
2000	-2.69	-0.99	-6.60	0.54	24.18	0.34	-10.01	21.06	0.39	-7.87	8.93	18.88	47.10
1999	-3.26	7.45	6.55	3.39	-3.04	2.44	2.30	-4.78	-6.55	-4.85	5.17	-1.49	2.05
1998	8.94	-4.75	-2.98	-4.72	16.38	-3.28	-2.40	34.46	8.96	-3.29	-2.05	-0.99	44.80
1997								-1.28	20.54	-9.62	3.60	12.35	25.18

RETURN STATISTICS

Total Cumulative Return	966%
Annualized Return	16.62%
Annualized Standard Deviation	28.88%
Sharpe Ratio	0.58
Annualized Sortino Ratio	1.09
Average Winning Month	7.80%
Average Losing Month	-3.74%
% Winning Months	46.33%
Worst Drawdown	-41.52%

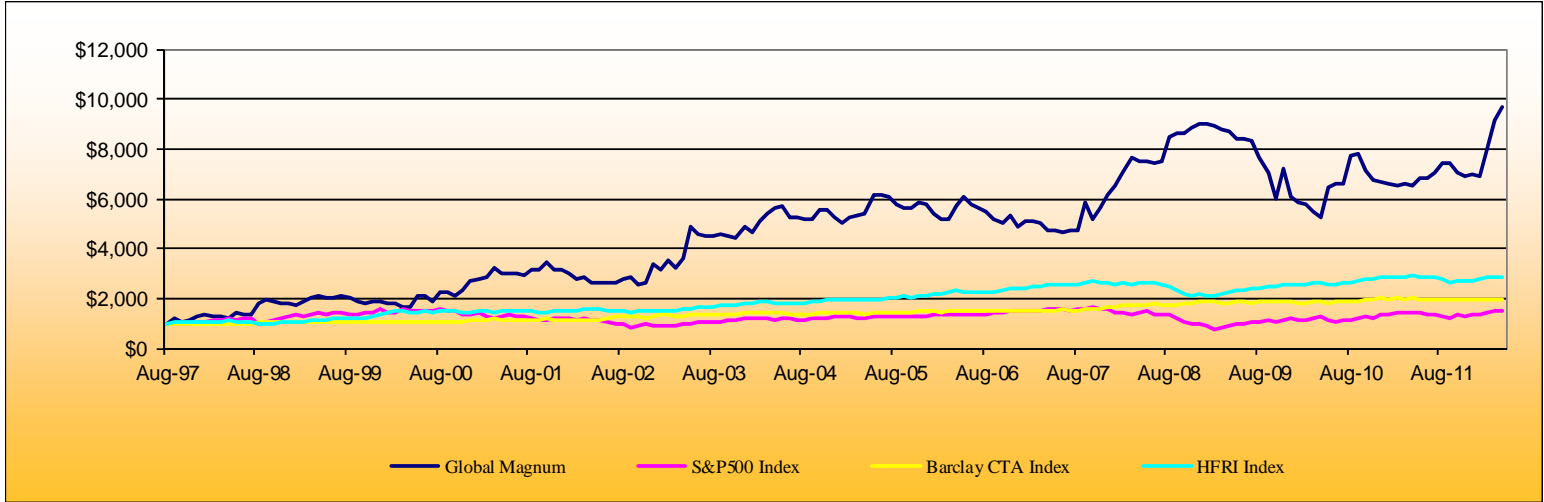
INVESTMENT INFORMATION

Inception of Program	August 1, 1997
Firm Nominal AUM (M)	\$119.5
Program Nominal AUM (M)	\$13.8
RT/Mil\$/Year	550
Avg. Margin/Equity	20%
Min. Account Size	\$100,000
Management Fee	1.80%
Incentive Fee	25%
Liquidity	1 to 5 days

Established in 1993 by Michael Clark, Clarke Capital Management is a registered
Commodities Trading Advisor offering systematic trading programs to investors

GLOBAL MAGNUM

GROWTH OF INITIAL \$1,000 VS. BENCHMARK SINCE INCEPTION



CORRELATIONS

	Global Magnum	S&P 500	Barclays	HFRI
Global Magnum	X	-0.15	0.52	-0.15
S&P 500	-0.15	X	-0.14	0.76
Barclays CTA Index	0.52	-0.14	X	0.03
HFRI	-0.15	0.76	0.03	X

ANNUALIZED RETURNS

	1 Year	3 Year	5 Year	10 Year
Global Magnum	47.96%	3.48%	15.29%	13.98%
S&P 500	2.51%	16.99%	-1.17%	2.64%
Barclays CTA Index	-5.73%	1.93%	4.99%	5.70%
HFRI	-3.65%	8.16%	2.29%	6.18%

MONTHLY RETURNS DISTRIBUTION

