

Clarke Capital Management Inc. - Global Magnum Program

1/4/2012

Month	Beginning Equity	Additions	Withdrawals	Net Realized Profit (Loss)	Change Unrealized Profit (Loss)	Trading Advisor's Fees	Nom Net Performance	Pro-Forma Nom Ending Equity	TRUE Monthly Ending Equity	Rate Of Return	
1997											
AUG	\$0	\$100,000	\$0	(\$3,957)	\$2,864	\$148	(\$1,241)	(\$1,241)	\$98,907	(1.28)	Nominal 987
SEP	\$98,907	\$300,000	\$0	(\$3,979)	\$90,030	\$21,967	\$64,084	\$64,084	\$484,958	20.54	Nominal 1190
OCT	\$484,958	\$500,000	\$6,000	\$2,747	(\$52,286)	\$1,403	(\$50,943)	(\$50,943)	\$929,419	(9.62)	Nominal 1075
NOV	\$929,419	\$600,000	\$126,592	(\$45,249)	\$111,262	\$11,817	\$54,479	\$54,479	\$1,469,124	3.60	Nominal 1114
DEC	\$1,469,124	\$100,000	\$0	\$234,535	(\$23,181)	\$49,035	\$162,821	\$162,821	\$1,780,980	12.35	Nominal 1252
1997 YTD ----->								25.18			
1998											
JAN	\$1,985,902	\$900,000	\$78,890	\$272,398	(\$50,941)	\$48,161	\$173,296	\$3,028,470	\$3,028,470	8.94	Nominal 1364
FEB	\$3,028,470	\$602,960	\$0	(\$208,734)	\$43,758	(\$23,943)	(\$212,111)	\$3,406,455	\$3,406,455	(4.75)	Nominal 1299
MAR	\$3,406,455	\$1,578,083	\$451,694	(\$7,009)	(\$136,902)	(\$6,304)	(\$140,416)	\$4,388,934	\$4,388,934	(2.98)	Nominal 1260
APR	\$4,388,934	\$243,501	\$177,005	(\$277,222)	\$55,136	\$6,733	(\$222,053)	\$4,233,344	\$4,233,344	(4.72)	Nominal 1201
MAY	\$4,233,344	\$471,283	\$0	(\$23,895)	\$894,711	\$123,890	\$743,682	\$5,575,444	\$5,575,444	16.38	Nominal 1398
JUN	\$5,575,444	\$350,000	\$299,948	\$372,425	(\$855,901)	(\$42,299)	(\$175,094)	\$5,412,020	\$5,412,020	(3.28)	Nominal 1352
JUL	\$5,412,020	\$460,000	\$502,704	(\$73,643)	(\$70,211)	\$8,592	(\$137,002)	\$5,225,462	\$5,225,462	(2.40)	Nominal 1319
AUG	\$5,225,462	\$300,000	\$1,229,905	\$1,274,279	\$994,029	\$542,600	\$1,707,454	\$6,563,865	\$6,563,864	34.46	Nominal 1774
SEP	\$6,563,865	\$1,742,898	\$1,259,743	\$760,582	(\$152)	\$204,120	\$555,492	\$7,807,449	\$7,807,449	8.96	Nominal 1933
OCT	\$7,807,449	\$1,704,310	\$967,392	\$1,096,612	(\$1,412,331)	\$13,910	(\$253,052)	\$8,228,648	\$8,228,648	(3.29)	Nominal 1869
NOV	\$8,228,648	\$1,876,133	\$480,383	(\$828,766)	\$669,844	\$24,149	(\$188,041)	\$9,465,476	\$9,465,476	(2.05)	Nominal 1831
DEC	\$9,465,476	\$723,081	\$104,092	\$480,565	(\$568,018)	\$9,590	(\$99,384)	\$9,997,012	\$9,997,012	(0.99)	Nominal 1813
1998 YTD ----->								44.80			
1999											
JAN	\$9,997,012	\$797,000	\$504,920	(\$252,155)	(\$63,044)	\$15,917	(\$331,115)	\$9,957,976	\$9,973,893	(3.26)	Nominal 1754
FEB	\$9,957,976	\$3,052,461	\$380,561	\$5,076	\$912,483	\$93,475	\$824,084	\$13,453,961	\$13,561,652	7.45	Nominal 2084
MAR	\$13,453,961	\$1,627,000	\$769,259	\$612,651	\$544,829	\$251,184	\$906,295	\$15,217,997	\$15,576,952	6.55	Nominal 2006
APR	\$15,217,997	\$2,065,341	\$153,659	\$687,342	\$52,287	\$209,155	\$530,474	\$17,660,153	\$17,904,039	3.39	Nominal 2076
MAY	\$17,660,153	\$910,000	\$310,981	\$524,204	(\$1,186,109)	(\$128,319)	(\$533,587)	\$17,625,586	\$17,737,668	(3.04)	Nominal 2013
JUN	\$17,625,586	\$808,102	\$27,000	\$504,354	\$102,092	\$169,775	\$436,670	\$18,843,357	\$19,124,034	2.44	Nominal 2102
JUL	\$18,843,357	\$2,043,275	\$89,609	\$701,584	(\$58,875)	\$190,363	\$452,346	\$21,249,369	\$21,520,172	2.30	Nominal 2069
AUG	\$21,249,369	\$730,000	\$138,773	(\$977,343)	(\$180,840)	(\$126,143)	(\$1,032,040)	\$20,808,555	\$20,952,105	(4.78)	Nominal 2008
SEP	\$20,808,555	\$1,608,231	\$4,314,680	(\$1,369,293)	\$156,825	\$31,633	(\$1,244,102)	\$16,858,005	\$17,033,188	(6.55)	Nominal 1877
OCT	\$16,858,005	\$1,074,000	\$496,188	(\$484,453)	(\$296,966)	\$25,754	(\$807,173)	\$16,628,645	\$16,784,143	(4.85)	Nominal 1786
NOV	\$16,628,645	\$1,734,335	\$1,706,554	\$923,604	(\$64,503)	\$42,341	\$816,760	\$17,473,185	\$17,665,244	5.17	Nominal 1878
DEC	\$17,473,185	\$420,000	\$2,607,904	(\$207,239)	\$43,832	\$24,640	(\$188,046)	\$15,097,234	\$15,295,786	(1.49)	Nominal 1850
1999 YTD ----->								2.05			
2000											
JAN	\$15,097,234	\$945,000	\$776,325	(\$612,640)	\$228,118	\$23,487	(\$408,008)	\$14,857,900	\$15,122,602	(2.69)	Nominal 1800
FEB	\$14,857,900	\$904,000	\$2,489,924	(\$33,664)	(\$71,310)	\$23,485	(\$128,459)	\$13,143,517	\$13,332,012	(0.99)	Nominal 1782
MAR	\$13,143,517	\$150,000	\$1,119,064	(\$747,957)	(\$4,064)	\$18,812	(\$770,833)	\$11,403,620	\$11,622,869	(6.60)	Nominal 1665
APR	\$11,403,620	\$100,000	\$3,716,030	(\$568,971)	\$630,464	\$17,348	\$44,146	\$7,831,736	\$7,999,545	0.54	Nominal 1674
MAY	\$7,831,736	\$305,000	\$857,729	\$1,508,700	\$459,714	\$146,168	\$1,822,247	\$9,101,254	\$9,354,830	24.18	Nominal 2079
JUN	\$9,101,254	\$130,000	\$243,222	\$880,979	(\$805,470)	\$31,784	\$43,725	\$9,031,757	\$9,344,796	0.34	Nominal 2086
JUL	\$9,031,757	\$50,000	\$761,547	(\$737,822)	(\$117,814)	\$12,339	(\$867,975)	\$7,452,235	\$7,617,269	(10.01)	Nominal 1877
AUG	\$7,452,235	\$100,000	\$761,483	(\$517,341)	\$2,107,136	\$215,730	\$1,374,065	\$8,164,817	\$8,522,258	21.06	Nominal 2272
SEP	\$8,164,817	\$130,000	\$390,280	\$2,140,166	(\$2,071,115)	\$29,488	\$39,563	\$7,944,100	\$8,311,177	0.39	Nominal 2281
OCT	\$7,944,100	\$365,000	\$975,487	(\$984,034)	\$374,532	\$11,549	(\$621,052)	\$6,712,561	\$6,870,243	(7.87)	Nominal 2101
NOV	\$6,712,561	\$0	\$15	\$139,742	\$482,242	\$30,347	\$591,637	\$7,304,184	\$7,486,290	8.93	Nominal 2289
DEC	\$7,304,184	\$0	\$0	\$371,648	\$1,432,873	\$444,236	\$1,360,285	\$8,664,469	\$9,287,307	18.88	Nominal 2721
2000 YTD ----->								47.10			
2001											
JAN	\$8,664,469	\$644,804	\$893,334	\$2,175,204	(\$2,100,345)	\$36,577	\$38,283	\$8,454,221	\$8,661,679	0.65	Nominal 2739
FEB	\$8,454,221	\$415,361	\$576,336	\$204,732	\$98,782	\$82,970	\$220,544	\$8,513,790	\$8,788,625	2.83	Nominal 2817
MAR	\$8,513,790	\$168,791	\$641,015	\$1,026,954	\$568,031	\$377,007	\$1,217,978	\$9,259,543	\$9,910,568	14.95	Nominal 3238
APR	\$9,259,543	\$250,000	\$42,656	\$194,282	(\$868,023)	\$13,254	(\$666,995)	\$8,779,893	\$8,980,083	(7.26)	Nominal 3003
MAY	\$8,779,893	\$254,120	\$28,500	\$184,836	(\$180,442)	\$13,558	(\$9,164)	\$8,996,349	\$9,212,150	(0.10)	Nominal 3000
JUN	\$8,996,349	\$0	\$2,051	(\$645,794)	\$596,251	\$13,420	(\$62,963)	\$8,881,334	\$9,110,555	(0.71)	Nominal 2979
JUL	\$8,881,334	\$300,000	\$1,000	\$44,032	(\$88,546)	\$16,357	(\$60,870)	\$9,119,464	\$9,335,754	(0.78)	Nominal 2955
AUG	\$9,119,464	\$400,000	\$101,119	\$885,652	(\$249,271)	\$26,208	\$610,173	\$10,028,518	\$10,325,533	6.87	Nominal 3158
SEP	\$10,028,518	\$400,000	\$10,711	(\$622,328)	\$525,341	\$16,678	(\$113,665)	\$10,304,142	\$10,554,726	(1.31)	Nominal 3117
OCT	\$10,304,142	\$0	\$631,646	\$461,319	\$947,995	\$279,859	\$1,129,456	\$10,801,952	\$11,281,538	11.22	Nominal 3467
NOV	\$10,801,952	\$2,766,156	\$1,089,365	\$655,431	(\$1,905,303)	(\$219,848)	(\$1,030,023)	\$11,448,720	\$11,709,180	(8.73)	Nominal 3164
DEC	\$11,448,720	\$300,000	\$10,265	(\$134,785)	\$173,851	\$21,392	\$17,674	\$11,756,128	\$12,021,959	0.19	Nominal 3170
2001 YTD ----->								16.49			

JAN	\$11,756,128	\$900,000	\$610,569	(\$500,255)	(\$180,005)	\$17,964	(\$698,224)	\$11,347,335	\$11,601,740	(5.85)	Nominal	2984
FEB	\$11,347,335	\$0	\$332,107	(\$598,914)	(\$129,746)	\$15,928	(\$744,588)	\$10,270,640	\$10,580,972	(6.95)	Nominal	2777
MAR	\$10,270,640	\$1,029,430	\$1,315,529	(\$302,785)	\$819,698	\$18,379	\$498,533	\$10,483,075	\$10,879,741	3.69	Nominal	2880
APR	\$10,483,075	\$700,000	\$356,528	(\$259,306)	(\$521,223)	\$16,363	(\$796,892)	\$10,029,654	\$10,303,246	(9.40)	Nominal	2609
MAY	\$10,029,654	\$0	\$712,973	(\$283,397)	\$313,853	\$15,347	\$15,109	\$9,331,791	\$10,284,550	0.39	Nominal	2619
JUN	\$9,331,791	\$0	\$112,449	(\$104,205)	\$36,390	\$12,895	(\$80,710)	\$9,138,632	\$9,483,076	(1.16)	Nominal	2589
JUL	\$9,138,632	\$55,000	\$436,591	(\$47,530)	\$221,861	\$16,790	\$157,541	\$8,914,581	\$9,177,140	2.40	Nominal	2651
AUG	\$8,914,581	\$98,285	\$325,073	\$894,358	(\$550,767)	\$23,719	\$319,871	\$9,007,665	\$9,503,837	3.89	Nominal	2754
SEP	\$9,007,665	\$0	\$211,968	(\$331,796)	\$695,061	\$21,853	\$341,412	\$9,137,109	\$9,572,030	4.65	Nominal	2882
OCT	\$9,137,109	\$400,000	\$287,051	(\$175,878)	(\$693,966)	\$13,001	(\$862,844)	\$8,367,213	\$8,903,110	(11.24)	Nominal	2558
NOV	\$8,367,213	\$300,000	\$86,094	\$306,629	(\$104,212)	\$13,304	\$189,112	\$8,770,325	\$9,047,808	2.04	Nominal	2610
DEC	\$8,770,325	\$0	\$214,709	(\$418,718)	\$2,636,807	\$237,745	\$1,980,344	\$10,535,960	\$11,261,318	28.51	Nominal	3354

2002 YTD ----->

5.81

JAN	\$10,535,960	\$0	\$17,025	\$537,435	(\$1,070,369)	\$15,005	(\$547,938)	\$9,970,997	\$10,310,645	(6.20)	Nominal	3146
FEB	\$9,970,997	\$0	\$33,778	\$1,626,231	(\$434,941)	\$165,932	\$1,025,358	\$10,962,577	\$11,468,156	12.52	Nominal	3540
MAR	\$10,962,577	\$460,000	\$743,442	\$325,841	(\$1,166,698)	(\$119,371)	(\$721,486)	\$9,957,649	\$10,758,317	(8.48)	Nominal	3240
APR	\$9,957,649	\$400,000	\$249,946	\$21,855	\$1,014,910	\$198,100	\$838,665	\$10,946,368	\$11,706,172	9.97	Nominal	3563
MAY	\$10,946,368	\$132,220	\$918,323	\$3,484,309	\$441,798	\$982,034	\$2,944,073	\$13,104,338	\$14,364,327	36.65	Nominal	4869
JUN	\$13,104,338	\$606,877	\$74,507	\$881,282	(\$1,559,844)	(\$148,543)	(\$530,019)	\$13,106,689	\$14,080,220	(5.54)	Nominal	4600
JUL	\$13,106,689	\$760,000	\$716,915	(\$403,742)	\$131,964	\$20,392	(\$292,170)	\$12,857,603	\$13,260,427	(2.56)	Nominal	4482
AUG	\$12,857,603	\$699,176	\$71,148	(\$89,884)	\$114,043	\$21,977	\$2,181	\$13,487,813	\$13,854,843	(0.05)	Nominal	4480
SEP	\$13,487,813	\$2,689,811	\$255,624	(\$772,401)	\$1,077,483	\$57,923	\$247,158	\$16,169,159	\$16,690,890	1.56	Nominal	4550
OCT	\$16,169,159	\$3,030,864	\$50,000	(\$364,920)	\$202,022	\$40,234	(\$203,132)	\$18,946,891	\$19,352,743	(1.35)	Nominal	4489
NOV	\$18,946,891	\$4,303,937	\$8,000	\$511,418	(\$776,644)	\$37,784	(\$303,010)	\$22,939,819	\$23,383,454	(1.77)	Nominal	4409
DEC	\$22,939,819	\$2,191,583	\$0	\$964,758	\$1,841,270	\$614,024	\$2,192,004	\$27,323,405	\$28,381,065	10.92	Nominal	4890

2003 YTD ----->

45.80

JAN	\$27,323,405	\$4,097,947	\$531,034	\$457,673	(\$1,891,032)	\$48,543	(\$1,481,902)	\$29,408,416	\$30,067,395	(4.99)	Nominal	4647
FEB	\$29,408,416	\$2,903,062	\$258,549	(\$969,303)	\$4,396,919	\$537,109	\$2,890,507	\$34,943,436	\$35,991,302	9.40	Nominal	5084
MAR	\$34,943,436	\$4,988,217	\$1,013,911	\$7,156,925	(\$3,770,145)	\$921,755	\$2,528,025	\$41,445,767	\$43,726,588	6.86	Nominal	5433
APR	\$41,445,767	\$5,552,960	\$469,653	(\$26,591)	\$2,222,425	\$625,449	\$1,570,385	\$48,099,459	\$49,340,027	3.20	Nominal	5606
MAY	\$48,099,459	\$4,970,324	\$645,235	\$5,334,295	(\$4,612,066)	\$304,957	\$417,272	\$52,841,820	\$54,299,643	1.40	Nominal	5685
JUN	\$52,841,820	\$3,229,029	\$599,662	(\$4,227,447)	\$165,329	(\$603,258)	(\$3,458,860)	\$52,012,327	\$52,979,442	(7.05)	Nominal	5284
JUL	\$52,012,327	\$2,366,712	\$1,786,749	(\$1,785,640)	\$3,883,134	\$92,850	(\$385,356)	\$53,802,834	\$54,648,131	(0.80)	Nominal	5242
AUG	\$53,802,834	\$2,366,712	\$943,953	\$1,786,743	(\$1,927,669)	\$140,254	(\$281,180)	\$54,976,932	\$56,479,192	(0.86)	Nominal	5197
SEP	\$54,976,932	\$1,059,950	\$2,023,310	(\$2,335,317)	\$103,549	(\$9,882)	(\$5,003,644)	\$56,070,968	\$56,070,968	(0.07)	Nominal	5193
OCT	\$54,003,644	\$1,100,000	\$1,108,976	\$3,674,903	\$677,195	\$709,176	\$3,642,921	\$57,637,590	\$59,691,588	6.53	Nominal	5532
NOV	\$57,637,590	\$1,284,272	\$112,793	(\$2,283,495)	\$2,795,770	\$214,609	\$297,665	\$59,106,734	\$60,486,844	0.48	Nominal	5558
DEC	\$59,106,734	\$507,246	\$784,057	\$3,831,365	(\$7,318,518)	(\$531,777)	(\$2,955,376)	\$55,874,547	\$57,525,077	(5.20)	Nominal	5270

2004 YTD ----->

7.75

JAN	\$55,874,547	\$88,507	\$1,358,516	(\$3,613,289)	\$835,081	\$83,269	(\$2,861,477)	\$51,743,061	\$52,477,396	(5.20)	Nominal	4996
FEB	\$51,743,061	\$0	\$1,638,640	(\$1,208,842)	\$3,812,871	\$85,162	\$2,518,867	\$52,623,287	\$53,673,551	5.14	Nominal	5253
MAR	\$52,623,287	\$529,412	\$1,899,893	\$3,415,195	(\$2,255,461)	\$219,485	\$940,250	\$52,193,066	\$53,757,698	1.66	Nominal	5340
APR	\$52,193,066	\$875	\$915,424	\$673,375	(\$120,050)	\$184,371	\$368,954	\$51,647,461	\$53,067,906	0.49	Nominal	5366
MAY	\$51,647,461	\$200,000	\$1,771,038	\$718,806	\$8,577,631	\$2,325,643	\$6,970,794	\$57,047,217	\$60,850,527	13.95	Nominal	6147
JUN	\$57,047,217	\$172,954	\$3,049,143	\$9,611,047	(\$9,050,334)	\$226,804	\$333,910	\$54,504,937	\$58,020,918	0.52	Nominal	6115
JUL	\$54,504,937	\$20,945	\$692,997	\$1,013,787	(\$1,538,334)	\$82,274	(\$606,821)	\$53,226,064	\$54,639,850	(1.17)	Nominal	6075
AUG	\$53,226,064	\$1,379,337	\$381,910	(\$2,889,868)	\$739,315	\$92,187	(\$2,242,740)	\$51,980,752	\$53,047,297	(4.59)	Nominal	5796
SEP	\$51,980,752	\$215,000	\$1,525,482	(\$587,645)	(\$584,323)	\$73,352	(\$1,245,319)	\$49,424,950	\$50,563,033	(2.44)	Nominal	5655
OCT	\$49,424,950	\$480,876	\$5,583,511	\$73,917	(\$99,077)	\$74,821	(\$99,981)	\$44,222,334	\$47,293,468	(0.21)	Nominal	5643
NOV	\$44,222,334	\$2,715,233	\$774,652	\$927,118	\$930,039	\$109,744	\$1,747,412	\$47,910,327	\$49,111,095	3.76	Nominal	5855
DEC	\$47,910,327	\$0	\$609,303	(\$194,254)	(\$262,033)	\$62,857	(\$519,144)	\$46,781,881	\$47,946,469	(1.08)	Nominal	5792

2005 YTD ----->

9.91

JAN	\$46,781,881	\$1,571,128	\$839,223	(\$3,162,497)	\$287,654	\$69,596	(\$2,944,439)	\$44,569,347	\$45,380,672	(6.18)	Nominal	5434
FEB	\$44,569,347	\$1,398,871	\$2,209,845	(\$405,128)	(\$1,590,380)	\$64,580	(\$2,060,088)	\$41,699,284	\$43,596,388	(4.64)	Nominal	5182
MAR	\$41,699,284	\$910,246	\$6,696,194	(\$3,251,763)	\$2,940,434	\$67,090	(\$378,418)	\$35,531,918	\$38,273,864	(0.75)	Nominal	5143
APR	\$35,531,918	\$798,402	\$802,368	\$371,173	\$3,299,124	\$90,201	\$3,590,095	\$39,108,048	\$40,095,271	10.19	Nominal	5667
MAY	\$39,108,048	\$2,077,176	\$2,707,861	\$8,555,422	(\$5,661,499)	\$275,240	\$2,618,682	\$41,096,045	\$42,485,303	6.69	Nominal	6047
JUN	\$41,096,045	\$1,697,243	\$602,627	(\$1,071,895)	(\$715,517)	(\$90,319)	(\$1,697,093)	\$40,493,568	\$41,864,942	(4.02)	Nominal	5803
JUL	\$40,493,568	\$759,867	\$559,369	(\$2,066,576)	\$708,847	\$59,844	(\$1,417,572)	\$39,276,494	\$40,091,201	(3.46)	Nominal	5602
AUG	\$39,276,494	\$797,056	\$1,338,141	(\$1,943,194)	\$1,214,364	\$59,017	(\$787,847)	\$37,947,562	\$39,134,714	(1.85)	Nominal	5499
SEP	\$37,947,562	\$482,762	\$1,881,282	(\$1,771,342)	(\$439,720)	\$54,329	(\$2,265,391)	\$34,283,651	\$35,486,192	(6.05)	Nominal	5166
OCT	\$34,283,651	\$403,007	\$5,140,854	(\$107,877)	(\$760,900)	\$50,727	(\$2,619,504)	\$28,626,300	\$32,548,199	(2.68)	Nominal	5028
NOV	\$28,626,300	\$0	\$1,545,668	(\$1,875,805)	\$2,499,678	\$44,689	\$579,185	\$27,659,817	\$29,251,377	5.84	Nominal	5322
DEC	\$27,659,817	\$666,875	\$822,223	\$874,738	(\$2,296,291)	\$39,544	(\$1,461,098)	\$26,043,372	\$26,868,962	(7.82)	Nominal	4906

2006 YTD ----->

(15.30)

JAN	\$26,043,372	\$100,000	\$410,064	\$1,247,861	\$7,550	\$43,137	\$1,212,275	\$26,945,583	\$27,808,961	4.66	Nominal	5134
FEB	\$26,945,583	\$127,103	\$202,876	\$113,203	(\$197,712)	\$40,104	(\$124,613)	\$26,745,196	\$27,624,260	(0.46)	Nominal	5111
MAR	\$26,745,196	\$0	\$2,771,996	(\$1,161,457)	\$793,515	\$39,130	(\$407,072)	\$23,566,128	\$24,525,557	(1.24)	Nominal	5047
APR	\$23,028,443	\$9,021	\$594,760	(\$522,406)	(\$829,971)	\$32,528	(\$1,384,905)	\$21,057,798	\$21,777,155	(6.06)	Nominal	4741
MAY	\$21,057,798	\$0	\$981,255	(\$141,791)	\$108,820	\$31,537	(\$64,508)	\$20,012,035	\$20,822,691	(0.33)	Nominal	4726

JUN	\$20,012,035	\$0	\$389,748	\$141,308	(\$294,399)	\$29,788	(\$182,879)	\$19,439,407	\$20,178,312	(0.94)	Nominal	4681
JUL	\$19,439,627	\$0	\$344,231	(\$69,578)	\$208,360	\$29,368	\$109,414	\$19,204,811	\$20,033,511	0.52	Nominal	4706
AUG	\$19,293,118	\$8,545	\$459,045	\$50,200	(\$47,031)	\$28,957	(\$25,789)	\$18,816,829	\$19,947,989	(0.14)	Nominal	4699
SEP	\$18,640,941	\$7,286	\$204,908	\$293,873	\$4,148,187	\$139,516	\$4,302,545	\$22,745,863	\$23,657,394	24.46	Nominal	5849
OCT	\$22,745,863	\$7,203	\$960,542	\$1,730,115	(\$3,958,733)	\$30,909	(\$2,259,528)	\$19,532,996	\$20,632,321	(11.06)	Nominal	5202
NOV	\$19,062,048	\$95,209	\$979,836	\$613,140	\$804,798	\$34,132	\$1,383,806	\$19,561,227	\$21,101,735	7.86	Nominal	5610
DEC	\$19,561,227	\$0	\$130,457	\$1,865,913	\$143,943	\$307,973	\$1,701,883	\$21,132,653	\$22,279,480	9.50	Nominal	6143

2007 YTD ----->>> 25.22

JAN	\$21,132,653	\$287,107	\$1,181,221	\$2,806,047	(\$1,102,885)	\$447,594	\$1,255,569	\$21,494,108	\$23,163,463	5.77	Nominal	6498
FEB	\$21,232,263	\$200,062	\$264,627	\$297,208	\$2,213,162	\$626,245	\$1,884,125	\$23,051,823	\$24,770,305	8.46	Nominal	7048
MAR	\$23,051,823	\$1,490,943	\$3,399,599	\$4,521,920	(\$2,180,117)	\$609,018	\$1,732,785	\$22,875,952	\$25,180,892	8.43	Nominal	7642
APR	\$22,875,952	\$1,037,522	\$511,081	(\$515,966)	\$129,194	\$35,758	(\$422,550)	\$22,979,843	\$23,708,363	(1.84)	Nominal	7502
MAY	\$22,979,843	\$700,000	\$315,654	\$80,050	(\$156,662)	\$35,398	(\$112,011)	\$23,252,179	\$24,143,076	(0.47)	Nominal	7466
JUN	\$23,252,179	\$1,131,697	\$183,822	(\$328,386)	\$229,250	\$38,432	(\$137,569)	\$24,062,485	\$25,022,943	(0.61)	Nominal	7421
JUL	\$24,062,485	\$2,590,647	\$160,051	\$451,698	(\$269,050)	\$43,497	\$139,150	\$26,632,231	\$27,398,840	0.61	Nominal	7466
AUG	\$26,632,231	\$1,709,417	\$1,265,830	\$1,971,571	\$3,000,863	\$1,181,808	\$3,790,626	\$30,866,444	\$33,018,924	13.99	Nominal	8511
SEP	\$30,866,444	\$1,365,643	\$681,303	\$3,458,965	(\$2,814,247)	\$214,194	\$430,525	\$31,981,309	\$34,232,092	1.53	Nominal	8641
OCT	\$31,904,719	\$1,670,032	\$925,429	(\$423,172)	\$515,300	\$95,733	(\$3,606)	\$32,645,716	\$33,503,336	0.00	Nominal	8641
NOV	\$32,446,067	\$1,139,337	\$0	\$1,732,644	(\$549,926)	\$321,569	\$861,149	\$34,446,554	\$35,625,411	2.68	Nominal	8872
DEC	\$34,446,554	\$1,236,465	\$1,223,187	(\$823,594)	\$1,489,336	\$217,427	\$448,316	\$34,908,148	\$36,460,325	1.36	Nominal	8993

2008 YTD ----->>> 46.39

JAN	\$34,908,148	\$1,200,000	\$235,247	\$897,363	(\$634,982)	\$127,839	\$134,543	\$36,007,443	\$36,929,972	0.41	Nominal	9030
FEB	\$36,007,443	\$400,000	\$272,627	(\$436,329)	(\$84,663)	(\$13,237)	(\$507,755)	\$35,627,060	\$36,778,006	(1.41)	Nominal	8903
MAR	\$35,627,060	\$2,035,302	\$372,467	\$349,112	(\$850,102)	\$56,858	(\$557,847)	\$36,632,348	\$37,748,155	(1.55)	Nominal	8766
APR	\$36,632,348	\$1,335,488	\$428,260	\$152,130	\$312	\$56,724	(\$208,542)	\$37,331,034	\$38,276,390	(0.56)	Nominal	8716
MAY	\$37,331,034	\$1,507,435	\$472,614	(\$1,264,060)	(\$33,871)	\$56,311	(\$1,354,242)	\$37,011,613	\$38,054,134	(3.56)	Nominal	8406
JUN	\$37,011,613	\$211,630	\$336,042	\$181,868	\$106,421	\$55,722	(\$131,169)	\$36,756,032	\$37,948,846	(0.35)	Nominal	8376
JUL	\$36,756,032	\$882,565	\$1,265,134	(\$265,113)	\$127,329	\$56,705	(\$194,489)	\$36,178,974	\$37,529,991	(0.52)	Nominal	8333
AUG	\$36,334,042	\$300,000	\$700,872	(\$3,061,086)	\$21,846	\$50,107	(\$3,089,347)	\$32,843,823	\$33,841,039	(8.55)	Nominal	7621
SEP	\$32,843,823	\$0	\$1,733,194	(\$1,855,239)	(\$93,861)	\$48,764	(\$1,997,864)	\$29,112,766	\$31,477,369	(7.11)	Nominal	7079
OCT	\$29,112,766	\$200,000	\$3,693,915	(\$3,659,767)	(\$192,500)	\$45,764	(\$3,898,030)	\$21,720,820	\$23,542,449	(14.81)	Nominal	6031
NOV	\$21,721,328	\$1,935,826	\$925,757	\$182,190	\$3,762,657	\$44,147	\$3,900,701	\$26,632,098	\$27,973,716	19.06	Nominal	7180
DEC	\$26,632,098	\$0	\$668,606	(\$258,319)	(\$3,482,480)	\$34,044	(\$3,774,844)	\$22,188,648	\$23,307,886	(15.37)	Nominal	6076

2009 YTD ----->>> (32.43)

JAN	\$22,188,648	\$100,841	\$782,235	(\$825,614)	(\$455)	\$32,195	(\$858,264)	\$20,648,991	\$21,780,668	(4.09)	Nominal	5828
FEB	\$20,389,883	\$0	\$1,548,876	\$27,595	(\$213,445)	\$30,306	(\$216,156)	\$18,624,850	\$20,512,742	(1.25)	Nominal	5755
MAR	\$18,624,850	\$300,000	\$1,766,580	(\$726,434)	(\$45,025)	\$27,230	(\$798,689)	\$16,359,581	\$18,581,610	(4.74)	Nominal	5483
APR	\$16,359,581	\$0	\$1,384,742	(\$805,982)	\$286,242	\$23,760	(\$543,500)	\$14,431,340	\$15,589,841	(3.68)	Nominal	5281
MAY	\$14,353,100	\$114,257	\$913,640	\$115,077	\$2,818,896	\$36,355	\$2,897,618	\$16,451,335	\$17,783,647	22.53	Nominal	6471
JUN	\$16,451,335	\$0	\$0	\$2,583,141	(\$2,183,658)	\$27,538	\$371,945	\$16,823,280	\$17,226,846	2.45	Nominal	6629
JUL	\$16,823,280	\$200,217	\$295,174	\$785,993	(\$762,610)	\$25,570	(\$2,187)	\$16,726,136	\$17,186,034	(0.39)	Nominal	6603
AUG	\$15,596,424	\$100,000	\$181,555	(\$198,364)	\$2,838,641	\$61,185	\$2,579,093	\$18,093,961	\$18,603,561	16.56	Nominal	7696
SEP	\$17,996,031	\$0	\$85,886	\$1,647,120	(\$1,420,257)	\$32,950	\$193,913	\$18,104,058	\$18,681,363	0.93	Nominal	7768
OCT	\$18,104,058	\$467,071	\$585,027	\$248,131	(\$1,608,471)	\$25,816	(\$1,386,156)	\$16,599,945	\$17,027,173	(8.10)	Nominal	7139
NOV	\$16,599,945	\$200,000	\$699,501	(\$1,035,848)	\$145,921	\$23,865	(\$913,792)	\$15,186,652	\$16,054,793	(5.43)	Nominal	6751
DEC	\$15,186,652	\$0	\$533,066	(\$199,017)	(\$4,600)	\$22,475	(\$226,091)	\$14,427,494	\$14,911,984	(1.55)	Nominal	6646

2010 YTD ----->>> 9.39

JAN	\$14,427,494	\$150,000	\$544,871	(\$128,674)	\$20,283	\$21,704	(\$130,094)	\$13,902,529	\$14,356,640	(0.87)	Nominal	6588
FEB	\$13,902,529	\$100,000	\$425,172	(\$30,662)	(\$11,079)	\$20,941	(\$62,683)	\$13,514,674	\$14,414,391	(0.46)	Nominal	6558
MAR	\$13,514,674	\$0	\$569,032	\$70,972	\$0	\$20,402	\$60,570	\$12,996,212	\$13,922,242	0.38	Nominal	6583
APR	\$12,996,212	\$100,000	\$385,802	(\$444,386)	\$351,692	\$19,568	(\$112,262)	\$12,598,148	\$13,060,368	(0.86)	Nominal	6527
MAY	\$12,598,148	\$200,000	\$623,752	\$554,814	(\$86,968)	\$21,434	\$446,412	\$12,620,809	\$13,534,261	4.15	Nominal	6797
JUN	\$12,620,809	\$500,000	\$1,141,053	\$146,390	(\$116,763)	\$19,799	\$9,828	\$11,989,584	\$12,558,916	0.21	Nominal	6812
JUL	\$11,989,584	\$200,000	\$269,650	(\$431,231)	\$887,915	\$22,922	\$463,762	\$12,383,696	\$13,088,755	3.91	Nominal	7078
AUG	\$12,383,696	\$206,926	\$0	\$1,637,150	(\$1,002,888)	\$23,577	\$610,686	\$13,201,307	\$13,660,304	4.89	Nominal	7424
SEP	\$13,201,307	\$100,000	\$500,859	\$120,737	(\$79,729)	\$20,720	\$20,288	\$12,820,737	\$13,780,562	0.05	Nominal	7427
OCT	\$12,820,737	\$0	\$0	(\$796,795)	\$124,250	\$18,222	(\$690,767)	\$12,129,970	\$12,573,970	(5.48)	Nominal	7020
NOV	\$12,129,970	\$100,000	\$591,348	\$223,588	(\$56,031)	\$34,976	\$132,581	\$11,771,203	\$12,352,984	(2.06)	Nominal	6875
DEC	\$9,793,197	\$329,102	\$108,337	(\$118,722)	\$188,579	\$15,288	\$54,569	\$10,068,531	\$10,323,134	1.37	Nominal	6970

2011 YTD ----->>> 4.86

Total Program Funds: \$5,390,150  
 Current Number Of Accounts: 52  
 Return since inception 596.96%

Past performance is not necessarily indicative of future results