

Clarke Capital Management Inc. - Millennium Program

1/4/2012

Month	Beginning Equity	Additions	Withdrawals	Net Realized Profit (Loss)	Change Unrealized Profit (Loss)	Trading Advisor's Fees	Nom Net Performance	Pro-Forma Nom Ending Equity	TRUE Monthly Ending Equity	Rate Of Return		
1998												
JAN	\$0	\$3,000,000	\$0	(\$6,299)	\$18,783	\$7,640	\$4,845	\$3,012,484	\$3,012,484	0.29	Nominal	1003
FEB	\$3,012,484	\$3,000,000	\$0	(\$360,593)	\$26,104	\$5,396	(\$343,005)	\$5,677,996	\$5,677,996	(6.94)	Nominal	933
MAR	\$5,677,996	\$2,981,682	\$0	(\$279,745)	\$60,057	\$7,338	(\$227,026)	\$8,439,990	\$8,439,990	(3.17)	Nominal	904
APR	\$8,439,990	\$0	\$917,588	(\$842,486)	(\$178,060)	\$11,129	(\$1,031,674)	\$6,501,857	\$6,501,857	(12.67)	Nominal	789
MAY	\$6,501,857	\$0	\$0	(\$392,841)	\$1,534,622	\$40,743	\$1,098,189	\$7,643,637	\$7,643,637	16.89	Nominal	923
JUN	\$7,643,637	\$0	\$0	\$667,944	(\$1,193,856)	\$12,481	(\$536,589)	\$7,117,725	\$7,117,725	(7.02)	Nominal	858
JUL	\$7,117,725	\$0	\$939,519	(\$20,738)	\$277,904	\$12,481	\$244,685	\$6,435,372	\$6,435,372	4.13	Nominal	893
AUG	\$6,435,372	\$435,000	\$0	\$1,115,686	\$1,355,820	\$490,113	\$1,981,394	\$9,341,878	\$9,341,878	29.81	Nominal	1160
SEP	\$9,341,878	\$1,000,000	\$0	\$1,112,981	\$890,677	\$519,433	\$1,484,225	\$12,345,536	\$12,345,536	16.26	Nominal	1348
OCT	\$12,345,536	\$1,000,000	\$787,828	\$853,426	(\$1,816,230)	\$18,574	(\$740,677)	\$11,594,904	\$11,594,904	(6.90)	Nominal	1255
NOV	\$11,594,904	\$3,000,000	\$0	\$173,157	\$745,296	\$75,850	\$665,569	\$15,513,357	\$15,513,357	5.45	Nominal	1324
DEC	\$15,513,357	\$0	\$0	\$1,772,919	(\$1,017,293)	\$149,642	\$542,317	\$16,268,983	\$16,268,983	3.51	Nominal	1370
1998 YTD ----->								37.02				
1999												
JAN	\$16,268,983	\$4,350,000	\$902,122	(\$1,016,913)	\$758,239	\$33,306	(\$291,980)	\$19,424,882	\$19,458,188	(1.68)	Nominal	1347
FEB	\$19,424,882	\$750,502	\$0	\$626,270	(\$350,731)	\$48,903	\$226,636	\$20,402,020	\$20,482,979	1.12	Nominal	1362
MAR	\$20,402,020	\$0	\$0	(\$492,739)	\$444,709	\$37,624	(\$85,653)	\$20,316,367	\$20,434,949	(0.42)	Nominal	1357
APR	\$20,316,367	\$0	\$0	(\$120,879)	\$1,043,898	\$226,737	\$696,282	\$21,012,649	\$21,324,477	3.43	Nominal	1403
MAY	\$21,012,649	\$0	\$0	\$927,638	(\$2,456,479)	(\$165,652)	(\$1,363,188)	\$19,649,460	\$19,795,637	(6.49)	Nominal	1312
JUN	\$19,649,460	\$0	\$0	(\$184,560)	\$1,311,152	\$125,480	\$1,001,112	\$20,650,572	\$20,922,228	5.09	Nominal	1379
JUL	\$20,650,572	\$1,000,000	\$0	\$745,798	\$608,486	\$373,078	\$981,206	\$22,631,778	\$23,190,267	4.74	Nominal	1444
AUG	\$22,631,778	\$0	\$0	\$864,463	(\$859,358)	\$37,585	(\$32,479)	\$22,599,299	\$23,195,373	(0.08)	Nominal	1443
SEP	\$22,599,299	\$0	\$1,580,000	\$387,825	(\$170,302)	\$109,509	\$171,014	\$21,190,313	\$21,895,895	0.92	Nominal	1456
OCT	\$21,190,313	\$1,004,985	\$0	(\$978,982)	(\$716,490)	\$30,750	(\$1,726,221)	\$20,469,076	\$20,852,463	(7.82)	Nominal	1342
NOV	\$20,469,076	\$0	\$0	\$458,778	\$1,104,476	\$51,035	\$1,512,219	\$21,981,295	\$22,415,717	7.39	Nominal	1442
DEC	\$21,981,295	\$750,000	\$2,500,000	(\$147,400)	\$183,738	\$46,371	(\$10,033)	\$20,221,261	\$20,702,055	(0.03)	Nominal	1441
1999 YTD ----->								5.18				
2000												
JAN	\$20,221,261	\$500,000	\$0	(\$531,191)	\$1,348,641	\$180,369	\$637,081	\$21,358,342	\$21,989,774	3.09	Nominal	1486
FEB	\$21,358,342	\$0	\$0	\$1,264,454	(\$979,370)	\$107,639	\$177,446	\$21,535,788	\$22,274,859	0.77	Nominal	1497
MAR	\$21,535,788	\$900,000	\$461,218	\$901,611	(\$1,604,663)	(\$130,079)	(\$572,973)	\$21,401,597	\$22,010,686	(2.66)	Nominal	1457
APR	\$21,401,597	\$1,000,000	\$0	(\$868,200)	\$1,229,234	\$111,427	\$249,607	\$22,651,203	\$23,337,223	1.16	Nominal	1474
MAY	\$22,651,203	\$0	\$0	\$1,624,367	\$41,211	\$452,870	\$1,212,708	\$23,863,912	\$25,002,801	5.35	Nominal	1553
JUN	\$23,863,912	\$0	\$0	\$1,748,028	(\$740,231)	\$289,257	\$718,540	\$24,582,452	\$26,010,598	3.01	Nominal	1600
JUL	\$24,582,452	\$750,000	\$0	(\$1,570,766)	\$782,541	\$36,816	(\$825,041)	\$24,507,411	\$25,337,695	(3.26)	Nominal	1548
AUG	\$24,507,411	\$0	\$0	\$90,217	\$1,646,605	\$276,516	\$1,460,306	\$25,967,717	\$27,074,517	5.96	Nominal	1640
SEP	\$25,967,717	\$1,000,000	\$0	\$3,174,728	(\$3,880,529)	(\$130,981)	(\$574,820)	\$26,392,897	\$27,368,716	(2.17)	Nominal	1604
OCT	\$26,392,897	\$0	\$20	(\$2,123,296)	\$1,564,019	\$38,750	(\$598,028)	\$25,794,849	\$26,745,933	(2.05)	Nominal	1571
NOV	\$25,794,849	\$1,000,000	\$1,517,226	(\$618,880)	\$4,666,422	\$929,736	\$3,117,806	\$28,395,429	\$30,276,250	12.57	Nominal	1769
DEC	\$28,395,429	\$0	\$0	\$5,368,749	\$801,439	\$1,594,395	\$4,575,792	\$32,971,221	\$35,293,468	16.11	Nominal	2054
2000 YTD ----->								42.53				
2001												
JAN	\$32,971,221	\$1,500,000	\$0	\$2,992,253	(\$1,851,551)	\$338,593	\$802,108	\$35,273,329	\$36,217,856	2.38	Nominal	2103
FEB	\$35,273,329	\$2,738,675	\$0	\$674,549	(\$259,590)	\$165,895	\$249,065	\$38,261,069	\$39,371,490	0.71	Nominal	2118
MAR	\$38,261,069	\$2,791,693	\$0	\$4,076,452	\$590,379	\$1,224,969	\$3,441,862	\$44,494,624	\$46,830,014	8.60	Nominal	2300
APR	\$44,494,624	\$750,000	\$3,240,000	(\$1,402,380)	(\$2,657,046)	\$61,778	(\$4,121,204)	\$37,883,420	\$39,131,553	(9.51)	Nominal	2082
MAY	\$37,883,420	\$10,150,000	\$0	(\$822,112)	\$1,933,322	\$73,717	\$1,037,494	\$49,070,913	\$50,392,763	2.88	Nominal	2141
JUN	\$49,070,913	\$1,000,000	\$0	\$1,012,618	(\$3,529,705)	\$71,331	(\$2,588,418)	\$47,482,495	\$48,875,676	(5.37)	Nominal	2027
JUL	\$47,482,495	\$3,865,115	\$1,858,096	(\$1,940,715)	\$3,070,494	\$81,944	\$1,047,835	\$50,537,350	\$53,866,419	2.26	Nominal	2072
AUG	\$50,537,350	\$2,800,000	\$0	\$1,665,123	(\$1,759,181)	\$79,770	(\$173,829)	\$53,163,521	\$54,697,832	(0.26)	Nominal	2067
SEP	\$53,163,521	\$12,686,171	\$2,048,410	(\$1,649,792)	\$1,543,433	\$95,482	(\$201,840)	\$63,599,441	\$65,229,234	(0.23)	Nominal	2062
OCT	\$63,599,441	\$4,055,248	\$1,231,854	(\$629,352)	\$6,141,273	\$445,353	\$5,066,569	\$71,489,404	\$73,553,201	7.54	Nominal	2218
NOV	\$71,489,404	\$2,624,439	\$1,821,615	\$3,725,914	(\$9,365,235)	(\$232,891)	(\$5,406,430)	\$66,885,798	\$69,627,094	(7.28)	Nominal	2056
DEC	\$66,885,798	\$1,174,122	\$4,806,746	(\$1,193,332)	\$865,010	\$102,198	(\$430,520)	\$62,822,654	\$69,454,692	(0.64)	Nominal	2043
2001 YTD ----->								(0.55)				
2002												
JAN	\$62,822,654	\$22,298,840	\$833,500	(\$4,117,021)	\$1,921,373	\$124,389	(\$2,320,036)	\$81,967,958	\$83,739,340	(3.42)	Nominal	1973
FEB	\$81,967,958	\$505,000	\$21,275,164	(\$1,767,899)	(\$1,370,856)	\$306,907	(\$3,445,662)	\$57,752,131	\$69,995,041	(5.54)	Nominal	1864
MAR	\$57,752,131	\$311,000	\$48,010	(\$1,251,101)	\$444,755	\$60,032	(\$866,378)	\$57,148,743	\$59,265,852	(1.58)	Nominal	1834
APR	\$57,148,743	\$33,000	\$11,777,071	(\$2,848,957)	(\$1,027,607)	\$79,958	(\$3,956,523)	\$41,448,150	\$46,807,324	(6.12)	Nominal	1685
MAY	\$41,448,150	\$4,000,000	\$5,992,221	\$77,205	\$1,092,071	\$69,926	\$1,099,350	\$40,555,278	\$44,243,334	2.06	Nominal	1720
JUN	\$40,555,278	\$0	\$0	\$985,218	\$5,802,030	\$442,638	\$6,344,611	\$46,899,889	\$49,477,583	16.44	Nominal	2003



