

Clarke Capital Management Inc. - Worldwide Program

9/2/2010

Month	Beginning Equity	Additions	Withdrawals	Net Realized Profit (Loss)	Change Unrealized Profit (Loss)	Trading Advisor's Fees	Nom Net Performance	Pro-Forma Nom Ending Equity	TRUE Monthly Ending Equity	Rate Of Return		
1996												
JAN	\$0	\$500,000	\$17,016	(\$349)	(\$291)	\$749	(\$1,390)	(\$1,390)	\$482,343	(4.38)	Nominal	956
FEB	\$482,343	\$500,000	\$10,800	\$6,292	(\$8,921)	\$3,403	(\$6,032)	(\$6,032)	\$968,915	(0.90)	Nominal	948
MAR	\$968,915	\$2,500,000	\$0	\$1,894	\$16,519	\$7,853	\$12,559	\$12,559	\$3,239,327	1.79	Nominal	965
APR	\$3,239,327	\$250,000	\$0	\$109,666	\$195,897	\$81,793	\$223,733	\$223,733	\$3,794,943	9.10	Nominal	1052
MAY	\$3,794,943	\$0	\$0	\$134,756	(\$421,630)	(\$2,612)	(\$284,029)	(\$284,029)	\$3,508,202	(7.33)	Nominal	975
JUN	\$3,508,202	\$0	\$2,086,936	(\$44,946)	\$280,334	\$56,210	\$179,387	\$179,387	\$1,656,864	6.87	Nominal	1042
JUL	\$1,656,864	\$0	\$0	(\$43,836)	\$56,062	\$5,560	\$6,666	\$6,666	\$1,669,090	0.17	Nominal	1044
AUG	\$1,669,090	\$0	\$20,300	\$129,189	(\$164,178)	\$2,451	(\$37,440)	(\$37,440)	\$1,613,801	(1.94)	Nominal	1024
SEP	\$1,613,801	\$0	\$0	\$41,063	\$520,438	\$137,650	\$423,796	\$423,796	\$2,175,547	22.29	Nominal	1252
OCT	\$2,175,547	\$504,286	\$114,007	\$214,690	\$103,647	\$84,146	\$234,446	\$234,446	\$2,884,418	9.10	Nominal	1366
NOV	\$2,884,418	\$0	\$0	\$678,990	(\$78,576)	\$155,477	\$445,519	\$445,519	\$3,485,414	15.64	Nominal	1579
DEC	\$3,485,414	\$0	\$0	\$86,835	(\$510,552)	(\$101,157)	(\$321,845)	(\$321,845)	\$3,062,413	(8.48)	Nominal	1445
1996 YTD ----->								44.53				
1997												
JAN	\$3,062,413	\$0	\$85,477	(\$103,454)	\$284,222	\$50,269	\$131,344	\$131,344	\$3,158,549	3.81	Nominal	1501
FEB	\$3,158,549	\$0	\$0	\$348,759	\$39,967	\$102,709	\$286,838	\$286,838	\$3,548,081	8.56	Nominal	1629
MAR	\$3,548,081	\$0	\$0	\$294,707	(\$344,614)	(\$7,058)	(\$42,166)	(\$42,166)	\$3,498,858	(1.14)	Nominal	1610
APR	\$3,498,858	\$750,000	\$161,931	\$3,306	\$20,803	\$12,878	\$12,716	\$12,716	\$4,112,430	0.55	Nominal	1619
MAY	\$4,112,430	\$0	\$5,704	(\$3,544)	\$29,284	\$5,423	(\$8,389)	(\$8,389)	\$4,103,760	(0.13)	Nominal	1617
JUN	\$4,103,760	\$0	\$239,396	\$139,685	(\$99,431)	\$16,721	\$24,773	\$24,773	\$3,905,859	0.76	Nominal	1629
JUL	\$3,905,859	\$250,000	\$21,029	(\$41,861)	\$287,921	\$68,423	\$178,849	\$178,849	\$4,382,101	4.88	Nominal	1709
AUG	\$4,382,101	\$0	\$0	\$47,092	(\$233,026)	(\$38,851)	(\$145,780)	(\$145,780)	\$4,197,470	(3.63)	Nominal	1647
SEP	\$4,197,470	\$750,000	\$0	(\$13,129)	\$386,431	\$101,768	\$273,367	\$273,367	\$5,322,605	6.11	Nominal	1748
OCT	\$5,322,605	\$0	\$252,845	\$84,990	(\$335,357)	(\$52,105)	(\$196,340)	(\$196,340)	\$4,821,316	(3.88)	Nominal	1680
NOV	\$4,821,316	\$0	\$88,438	(\$4,103)	\$167,383	\$36,214	\$79,024	\$79,024	\$4,848,116	1.61	Nominal	1707
DEC	\$4,848,116	\$0	\$73,971	\$363,535	(\$12,878)	\$95,883	\$256,447	\$256,447	\$5,126,475	5.57	Nominal	1802
1997 YTD ----->								24.65				
1998												
JAN	\$5,126,474	\$0	\$54,090	\$417,068	(\$41,849)	\$94,368	\$280,852	\$5,447,604	\$5,447,604	5.91	Nominal	1908
FEB	\$5,447,604	\$438,357	\$981,682	(\$64,294)	\$61,747	\$9,570	(\$12,117)	\$4,901,731	\$4,901,731	(0.35)	Nominal	1902
MAR	\$4,901,731	\$530,000	\$0	\$216,414	(\$212,263)	\$9,438	(\$5,286)	\$5,435,883	\$5,435,883	(0.41)	Nominal	1894
APR	\$5,435,883	\$502,663	\$79,594	(\$76,039)	(\$77,831)	\$13,887	(\$148,128)	\$5,705,082	\$5,705,082	(3.22)	Nominal	1833
MAY	\$5,705,082	\$1,660,982	\$0	(\$48,832)	\$478,987	\$32,774	\$347,986	\$7,792,219	\$7,792,219	6.40	Nominal	1950
JUN	\$7,792,219	\$1,000,000	\$2,127,195	\$17,924	(\$214,541)	(\$13,852)	(\$198,809)	\$6,468,406	\$6,468,406	(5.17)	Nominal	1888
JUL	\$6,468,406	\$718,227	\$31,339	(\$24,512)	(\$7,344)	\$10,732	(\$41,141)	\$7,123,438	\$7,123,438	(0.56)	Nominal	1878
AUG	\$7,123,438	\$2,073,424	\$695,980	\$1,200,491	\$1,210,829	\$581,554	\$1,831,245	\$10,912,202	\$10,912,202	21.67	Nominal	2285
SEP	\$10,912,202	\$2,037,327	\$5,569	\$896,810	\$892,147	\$469,435	\$1,319,522	\$14,732,917	\$14,732,917	11.35	Nominal	2544
OCT	\$14,732,917	\$2,577,369	\$943,579	\$1,270,859	(\$2,386,237)	\$24,292	(\$882,862)	\$15,251,329	\$15,251,329	(6.10)	Nominal	2389
NOV	\$15,251,329	\$2,345,975	\$158,691	(\$709,314)	\$1,027,654	\$40,836	\$220,474	\$17,756,953	\$17,756,953	1.33	Nominal	2421
DEC	\$17,756,953	\$1,788,860	\$0	\$837,262	(\$974,527)	\$22,844	(\$161,629)	\$19,408,548	\$19,408,548	(0.77)	Nominal	2402
1998 YTD ----->								33.30				
1999												
JAN	\$19,408,548	\$4,500,000	\$601,792	(\$1,037,139)	\$1,245,093	\$55,444	\$152,510	\$23,459,266	\$23,514,711	0.87	Nominal	2423
FEB	\$23,459,266	\$3,238,736	\$19,727	\$1,473,571	\$504,595	\$348,938	\$1,629,228	\$28,307,503	\$28,711,886	6.84	Nominal	2589
MAR	\$28,307,503	\$2,061,014	\$20,000	\$731,763	(\$343,773)	\$145,526	\$242,464	\$30,590,982	\$31,140,891	0.61	Nominal	2604
APR	\$30,590,982	\$4,967,212	\$549,709	(\$1,179,525)	\$598,808	\$52,819	(\$633,536)	\$34,374,949	\$34,604,913	(1.84)	Nominal	2556
MAY	\$34,374,949	\$4,008,393	\$1,274,524	(\$77,107)	(\$1,981,367)	\$54,165	(\$2,092,638)	\$35,016,180	\$35,213,599	(5.99)	Nominal	2403
JUN	\$35,016,180	\$2,738,684	\$1,309,989	(\$375,151)	\$2,297,573	\$115,752	\$1,806,669	\$38,251,534	\$38,540,920	5.08	Nominal	2525
JUL	\$38,251,534	\$3,213,690	\$505,438	\$1,876,506	\$202,475	\$376,467	\$1,702,814	\$42,662,601	\$43,240,343	4.61	Nominal	2642
AUG	\$42,662,601	\$3,406,000	\$505,761	\$2,235,668	(\$1,518,980)	\$251,145	\$465,543	\$46,028,382	\$46,842,455	1.04	Nominal	2669
SEP	\$46,028,382	\$2,605,000	\$1,774,146	(\$659,185)	\$544,005	\$72,415	(\$187,595)	\$46,671,641	\$47,551,700	0.01	Nominal	2669
OCT	\$46,671,641	\$8,007,196	\$281,066	(\$1,420,834)	(\$574,366)	\$79,025	(\$2,074,225)	\$52,323,546	\$52,750,903	(4.57)	Nominal	2547
NOV	\$52,323,546	\$1,500,000	\$2,816,554	\$2,964,788	\$569,433	\$473,564	\$3,060,657	\$54,067,649	\$54,958,155	6.29	Nominal	2708
DEC	\$54,067,649	\$2,781,682	\$1,058,894	(\$397,689)	\$1,814,181	\$424,790	\$991,702	\$56,782,138	\$58,072,681	1.69	Nominal	2753
1999 YTD ----->								14.63				
JAN	\$56,782,138	\$6,030,000	\$7,522,683	(\$31,592)	\$2,323,896	\$661,279	\$1,631,024	\$56,920,480	\$58,567,418	2.85	Nominal	2832
FEB	\$56,920,480	\$4,318,000	\$1,714,263	\$2,107,924	(\$5,151,501)	(\$449,514)	(\$2,594,063)	\$56,930,154	\$57,822,319	(4.57)	Nominal	2702
MAR	\$56,930,154	\$5,794,980	\$1,579,231	(\$1,215,012)	(\$551,623)	\$72,972	(\$1,839,606)	\$59,306,296	\$60,239,286	(2.94)	Nominal	2623
APR	\$59,306,296	\$1,461,000	\$1,356,424	(\$832,313)	\$2,936,422	\$185,839	\$1,918,269	\$61,329,141	\$62,366,281	2.96	Nominal	2701
MAY	\$61,329,141	\$1,464,455	\$3,307,490	\$5,482,493	\$1,853,201	\$1,688,332	\$5,647,363	\$65,133,469	\$67,750,291	9.52	Nominal	2958
JUN	\$65,133,469	\$3,498,535	\$1,123,042	\$3,104,309	(\$891,765)	\$657,805	\$1,554,738	\$69,063,700	\$72,318,481	2.45	Nominal	3030
JUL	\$69,063,700	\$3,054,775	\$2,500,430	(\$3,485,993)	(\$1,840,431)	\$108,432	(\$5,434,857)	\$64,183,188	\$65,659,682	(7.82)	Nominal	2793
AUG	\$64,183,188	\$2,878,301	\$1,457,133	(\$1,225,748)	\$8,054,865	\$511,107	\$6,318,010	\$71,322,366	\$73,645,765	9.73	Nominal	3065



JAN	\$40,800,386	\$500,000	\$4,564,267	(\$969,881)	(\$462,603)	\$59,802	(\$1,492,286)	\$35,243,834	\$37,544,154	(3.72)	Nominal	3837
FEB	\$35,243,834	\$750,000	\$3,084,747	(\$578,932)	(\$49,447)	\$53,048	(\$681,426)	\$32,227,661	\$34,648,342	(1.99)	Nominal	3760
MAR	\$32,227,661	\$500,000	\$4,233,939	(\$966,274)	\$2,018,658	\$55,383	\$997,001	\$29,490,723	\$32,251,111	3.64	Nominal	3897
APR	\$29,490,723	\$215,642	\$789,982	\$5,032,212	\$823,133	\$445,410	\$5,409,935	\$34,326,318	\$35,783,884	18.95	Nominal	4636
MAY	\$34,326,318	\$1,184,124	\$3,378,166	\$3,853,470	(\$2,530,613)	\$356,500	\$966,357	\$33,098,632	\$35,563,162	2.62	Nominal	4757
JUN	\$33,098,632	\$250,000	\$544,560	(\$1,585,638)	(\$568,528)	(\$386,285)	(\$1,767,881)	\$31,036,191	\$32,435,816	(5.39)	Nominal	4501
JUL	\$31,036,191	\$25,000	\$597,696	(\$2,065,322)	\$26,863	\$43,534	(\$2,081,992)	\$28,381,503	\$29,263,899	(6.76)	Nominal	4197
AUG	\$28,381,503	\$0	\$291,942	(\$1,836,190)	\$1,017,953	\$41,345	(\$959,582)	\$27,229,979	\$28,247,076	(3.03)	Nominal	4070
SEP	\$27,229,979	\$0	\$1,196,812	(\$408,285)	(\$524,301)	\$39,446	(\$972,032)	\$25,061,135	\$26,234,065	(3.78)	Nominal	3917
OCT	\$25,061,135	\$94,352	\$4,180,614	(\$416,352)	(\$389,251)	\$36,525	(\$842,128)	\$20,132,745	\$23,604,735	(3.75)	Nominal	3770
NOV	\$20,132,745	\$0	\$2,024,048	(\$562,219)	\$1,771,894	\$32,014	\$1,177,661	\$19,286,358	\$20,722,116	6.56	Nominal	4017
DEC	\$19,286,358	\$0	\$1,283,404	(\$77,501)	(\$1,521,010)	\$26,532	(\$1,625,044)	\$16,377,910	\$17,287,073	(8.05)	Nominal	3694

2006 YTD -----> (7.31)

JAN	\$16,377,910	\$0	\$538,419	(\$89,538)	\$51,993	\$24,511	(\$62,055)	\$15,777,436	\$16,688,300	(0.46)	Nominal	3677
FEB	\$15,777,436	\$0	\$340,147	(\$226,676)	(\$25,131)	\$23,288	(\$275,096)	\$15,162,193	\$15,928,108	(1.77)	Nominal	3612
MAR	\$15,162,193	\$0	\$838,421	(\$487,024)	\$153,918	\$22,244	(\$355,350)	\$13,968,422	\$14,754,800	(2.33)	Nominal	3528
APR	\$13,968,422	\$0	\$31,744	\$123,189	\$413,334	\$21,757	\$514,765	\$14,451,443	\$15,228,345	3.69	Nominal	3658
MAY	\$14,451,443	\$0	\$245,553	(\$263,083)	\$485,224	\$22,010	\$200,131	\$14,406,021	\$15,190,998	1.40	Nominal	3709
JUN	\$14,406,020	\$0	\$657,684	\$1,055,897	(\$524,947)	\$22,405	\$508,545	\$14,256,881	\$15,062,339	3.61	Nominal	3843
JUL	\$14,256,881	\$0	\$702,906	\$1,011,193	\$7,497	\$22,913	\$995,777	\$14,549,751	\$15,511,378	6.48	Nominal	4092
AUG	\$14,549,751	\$0	\$351,474	(\$765,220)	\$314,321	\$21,148	(\$472,047)	\$13,726,229	\$14,464,815	(3.57)	Nominal	3946
SEP	\$13,568,185	\$0	\$1,888,328	\$2,157,627	\$1,380,230	\$450,309	\$3,087,548	\$14,767,407	\$17,054,712	30.57	Nominal	5152
OCT	\$14,767,407	\$1,060,462	\$840,869	\$872,679	(\$496,817)	\$107,636	\$268,226	\$15,255,426	\$16,017,816	0.59	Nominal	5182
NOV	\$14,782,097	\$554,326	\$155,768	\$2,121,137	(\$1,791,656)	\$97,122	\$232,359	\$15,413,013	\$16,264,337	2.61	Nominal	5317
DEC	\$15,413,013	\$515,468	\$1,564,305	(\$462,728)	\$474,564	\$36,958	(\$25,122)	\$14,339,054	\$15,210,071	(0.12)	Nominal	5311

2007 YTD -----> 43.77

JAN	\$14,339,054	\$250,000	\$675,195	\$966,272	(\$89,954)	\$232,565	\$643,752	\$14,557,610	\$15,413,410	4.88	Nominal	5570
FEB	\$14,557,610	\$500,814	\$1,167,649	\$119,339	\$2,197,572	\$565,745	\$1,751,166	\$15,641,941	\$17,063,485	12.24	Nominal	6251
MAR	\$15,641,941	\$1,060,680	\$2,097,593	\$2,317,984	(\$1,121,775)	\$327,890	\$868,320	\$15,473,347	\$17,261,006	5.85	Nominal	6617
APR	\$15,473,347	\$884,247	\$682,795	\$83,012	(\$990,071)	\$27,802	(\$934,861)	\$14,739,938	\$15,804,688	(7.57)	Nominal	6116
MAY	\$13,677,528	\$141,716	\$40,103	\$573,057	\$202,413	\$52,407	\$723,063	\$14,502,204	\$15,240,197	5.46	Nominal	6450
JUN	\$14,502,204	\$0	\$15,836	\$315,035	\$241,903	\$97,117	\$459,820	\$14,946,189	\$15,781,299	3.21	Nominal	6657
JUL	\$14,946,189	\$0	\$22,522	(\$952,560)	(\$852,967)	\$19,711	(\$1,825,238)	\$13,098,428	\$13,797,445	(12.34)	Nominal	5835
AUG	\$13,098,428	\$750,000	\$505,299	(\$226,626)	\$773,148	\$27,619	\$518,902	\$13,862,032	\$14,949,814	3.95	Nominal	6066
SEP	\$13,862,032	\$750,000	\$34,934	\$1,018,814	\$317,182	\$68,494	\$1,267,502	\$15,844,599	\$16,638,629	9.15	Nominal	6621
OCT	\$15,844,599	\$1,734,940	\$1,903,862	\$2,063,981	\$693,059	\$690,821	\$2,066,219	\$17,741,896	\$19,380,891	11.53	Nominal	7385
NOV	\$17,741,896	\$0	\$20,195	\$2,086,170	(\$17,568)	\$546,784	\$1,521,819	\$19,243,520	\$20,940,743	9.46	Nominal	8083
DEC	\$19,243,520	\$2,744,504	\$3,557,793	\$1,691,975	\$89,158	\$482,498	\$1,298,636	\$19,728,867	\$21,908,587	7.04	Nominal	8652

2008 YTD -----> 62.92

JAN	\$19,728,867	\$498,735	\$693,745	\$722,829	(\$1,464,060)	\$29,251	(\$770,482)	\$18,763,374	\$19,583,492	(4.22)	Nominal	8287
FEB	\$18,156,853	\$2,405,772	\$1,362,348	\$169,353	(\$22,809)	\$31,400	\$115,144	\$19,315,421	\$20,154,855	0.81	Nominal	8355
MAR	\$19,315,421	\$500,000	\$118,643	(\$851,030)	(\$277,952)	\$27,693	(\$1,156,676)	\$18,540,101	\$19,410,735	(6.02)	Nominal	7851
APR	\$18,540,101	\$0	\$1,223,035	(\$871,133)	\$14,403	\$26,525	(\$883,255)	\$16,433,812	\$17,260,693	(4.84)	Nominal	7471
MAY	\$16,433,812	\$3,752,565	\$448,585	(\$875,918)	\$4,786,195	\$291,437	\$3,618,840	\$23,356,631	\$24,678,633	19.16	Nominal	8903
JUN	\$23,356,631	\$1,690,250	\$257,192	\$3,433,168	(\$4,671,424)	(\$173,477)	(\$1,064,779)	\$23,724,910	\$24,668,140	(4.46)	Nominal	8505
JUL	\$23,724,910	\$999,925	\$1,560,100	(\$982,794)	\$607,666	\$36,655	(\$411,783)	\$22,752,952	\$23,803,635	(1.76)	Nominal	8356
AUG	\$22,752,952	\$750,000	\$462,054	(\$1,457,627)	\$1,000,621	\$34,438	(\$491,445)	\$22,549,454	\$23,050,972	(2.03)	Nominal	8186
SEP	\$22,549,454	\$1,145,000	\$864,876	\$1,347,947	\$138,644	\$132,739	\$1,353,852	\$24,183,430	\$25,262,089	6.20	Nominal	8694
OCT	\$24,183,430	\$343,142	\$606,846	\$97,546	(\$1,027,574)	\$37,700	(\$967,728)	\$22,951,997	\$23,706,565	(4.04)	Nominal	8343
NOV	\$22,951,997	\$0	\$16,150	\$238,708	\$1,546,833	\$204,308	\$1,581,234	\$24,517,081	\$25,204,968	6.92	Nominal	8920
DEC	\$24,444,639	\$500,000	\$938,864	(\$1,214,006)	(\$2,338,674)	(\$134,894)	(\$3,417,786)	\$20,587,989	\$21,976,754	(13.74)	Nominal	7694

2009 YTD -----> (11.07)

JAN	\$20,587,989	\$1,000,000	\$527,402	(\$859,353)	\$1,741,414	\$37,909	\$844,152	\$21,904,738	\$22,834,009	5.90	Nominal	8149
FEB	\$21,904,738	\$774,793	\$2,148,143	(\$118,476)	(\$552,385)	\$28,018	(\$698,879)	\$19,831,718	\$21,638,276	(4.63)	Nominal	7771
MAR	\$19,831,718	\$1,338,915	\$192,235	\$488,369	(\$161,590)	\$32,470	\$294,319	\$21,272,717	\$21,845,075	1.41	Nominal	7881
APR	\$21,272,717	\$0	\$1,060,518	\$1,003,133	\$80,059	\$47,121	\$1,036,071	\$21,248,270	\$22,261,394	5.45	Nominal	8310
MAY	\$21,248,270	\$498,000	\$6,100	\$684,368	\$140,224	\$79,196	\$745,397	\$22,485,566	\$23,098,972	3.95	Nominal	8639
JUN	\$22,485,566	\$3,132,494	\$3,000,034	\$1,229,863	(\$321,062)	\$190,862	\$717,939	\$23,335,965	\$24,585,927	3.16	Nominal	8912
JUL	\$23,335,965	\$0	\$16,645	(\$102,535)	\$963,742	\$196,031	\$665,177	\$23,984,497	\$24,637,619	2.86	Nominal	9166
AUG	\$23,328,525	\$207,811	\$47,011	\$2,985,848	(\$220,773)	\$588,713	\$2,176,363	\$25,665,688	\$26,913,453	9.15	Nominal	10005

2010 YTD -----> 30.03

Total Program Funds: \$17,010,504  
Current Number Of Accounts: 52  
Return since inception 900.52%

Past performance is not necessarily indicative of future results