

Data updated through: December, 2011

PERFORMANCE UPDATE

COMPANY OVERVIEW

Founded in 1993 by Michael Clarke, Clarke Capital Management (CCM) is a systematic trend following Commodity Trading Advisor that manages a broad range of trading programs. While each program is trend following in nature, they are unique in their time frame focus, number of markets traded and number of models employed. Mr. Clarke has developed more than 130 models that have been rigorously tested over a database of 100 future markets going back as far as the 1940's. In addition to this robust testing, a "Fuzzy-Logic Trend Filter" is embedded into every model which confirms or overrides each trading signal resulting in smoother equity curves. Mr. Clarke has been named "Top Trader" three times by Futures Magazine.

PERFORMANCE (PERCENTAGE RATE OF RETURN)

| | <i>Jupiter</i> | <i>Millennium</i> | <i>FX-Plus</i> | <i>Worldwide</i> | <i>Orion</i> | <i>Global Magnum</i> | <i>Global Basic</i> | <i>Alpha</i> | <i>MJC AMF</i> |
|-------------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|----------------------|---------------------|-----------------------|---------------------|
| <i>Jan</i> | 0.39 | 0.70 | -1.95 | -8.43 | -1.51 | -0.87 | -2.86 | -6.73 | 0.90 |
| <i>Feb</i> | 5.21 | 8.50 | 1.52 | -1.22 | -0.71 | -0.46 | -0.11 | 1.32 | 8.63 |
| <i>Mar</i> | -6.08 | -5.32 | -6.77 | -9.13 | -2.45 | 0.38 | -0.23 | -5.33 | -5.62 |
| <i>Apr</i> | 7.90 | 10.64 | 6.00 | 12.55 | 7.51 | -0.86 | -2.51 | 6.36 | 16.28 |
| <i>May</i> | -6.91 | -8.80 | -2.12 | -8.49 | -0.38 | 4.15 | -1.28 | 2.21 | -9.10 |
| <i>Jun</i> | -5.44 | -6.83 | -4.95 | -2.40 | -3.86 | 0.21 | -0.79 | -4.43 | -6.88 |
| <i>Jul</i> | 7.14 | 13.97 | 5.67 | 5.97 | 3.96 | 3.91 | 5.11 | 0.63 | 15.96 |
| <i>Aug</i> | -0.31 | 1.41 | 1.88 | 1.00 | 1.68 | 4.89 | 16.20 | -6.21 | 0.70 |
| <i>Sep</i> | 3.83 | -2.11 | 4.05 | 2.64 | 2.06 | 0.05 | 9.07 | 8.63 | -1.20 |
| <i>Oct</i> | -14.47 | -16.00 | -7.82 | -19.12 | -4.91 | -5.48 | -7.71 | -13.97 | -18.19 |
| <i>Nov</i> | 5.92 | 15.80 | 0.37 | 2.07 | -0.42 | -2.06 | -0.38 | 1.72 | 21.42 |
| <i>Dec</i> | -1.11 | -2.25 | 0.01 | -1.01 | -0.75 | 1.37 | -1.06 | 1.87 | -4.16 |
| 2011 YTD | -6.39 | 4.61 | -5.14 | -25.83 | -0.41 | 4.86 | 12.01 | -15.05 | 11.83 |
| 2010 | 52.21 | 42.62 | 25.94 | 41.68 | 5.18 | 9.39 | -16.67 | 15.76 | 65.45 |
| 2009 | -29.27 | -48.28 | -23.94 | -11.07 | -19.16 | -32.43 | -29.77 | -15.75 | -45.97 |
| 2008 | 80.00 | 95.51 | 59.95 | 62.92 | 45.31 | 46.39 | 79.90 | 37.27 | 104.64 |
| 2007 | 28.46 | 14.81 | 4.32 | 43.77 | 21.81 | 25.22 | 35.24 | 41.89 | 22.56 |
| 2006 | 1.21 | 9.69 | -4.14 | -7.31 | 2.71 | -15.30 | -20.55 | 4.04 | 2.84 |
| 2005 | 23.78 | -13.48 | 28.30 | -10.43 | 7.09 | 9.91 | 23.36 | 28.19 | -11.25 |
| 2004 | | 10.49 | 3.57 | 4.53 | -3.94 | 7.75 | 14.83 | 56.06 | 13.49 |
| 2003 | | 40.67 | | 26.20 | 17.78 | 45.80 | 23.23 | 33.45 | 37.93 |
| 2002 | | 34.61 | | 20.50 | 11.41 | 5.81 | 15.68 | 10.97 | 43.94 |
| 2001 | | -0.55 | | -13.31 | -2.31 | 16.49 | -1.21 | 0.15 | 5.48 |
| 2000 | | 42.53 | | 17.26 | 15.75 | 47.10 | 53.24 | 47.10 | 45.99 |
| 1999 | | 5.18 | | 14.63 | -5.42 | 2.05 | 5.31 | | 10.11 |
| 1998 | | 37.02 | | 33.30 | | 44.80 | 41.91 | | 62.16 |
| 1997 | | | | 24.65 | | 25.18 | 52.22 | | 51.89 |
| 1996 | | | | 44.53 | | | 152.52 | | 108.64 |
| Min. Acct. Size | \$3,000,000 | \$1,000,000 | \$1,000,000 | \$250,000 | \$200,000 | \$100,000 | \$50,000 | \$1,225,000 | \$500,000 |
| Inception Date | May 1, 2005 | January 25, 1998 | May 13, 2004 | January 12, 1996 | July 23, 1999 | August 1, 1997 | February 12, 1996 | May, 2000 | July, 1995 |
| # of Markets | 58 | 42 | 27 | 27 | 27 | 15 | 15 | N/A | N/A |
| # of Models | 58 | 22 | 23 | 9 | 7 | 9 | 5 | N/A | N/A |
| Time Frame | Long and Ultra-Long | Long and Ultra-Long | Long and Ultra-Long | Intermediate and Long | Intermediate and Long | Intermediate | Intermediate | Intermediate and Long | Long and Ultra-Long |
| Annualized ROR | 17.43% | 14.94% | 8.97% | 13.95% | 6.60% | 14.42% | 21.40% | N/A | N/A |
| Ann. Std. Dev. | 29.48% | 30.92% | 30.44% | 22.73% | 14.35% | 28.73% | 40.14% | N/A | N/A |
| Sharpe Ratio | 0.63 | 0.52 | 0.36 | 0.56 | 0.35 | 0.51 | 0.58 | N/A | N/A |
| Sortino Ratio | 0.86 | 0.71 | 0.39 | 0.86 | 0.58 | 0.92 | 1.11 | N/A | N/A |
| AUM\$ (Millions) | 11.5 | 31.0 | 3.4 | 31.3 | 1.5 | 10.1 | 10.0 | 6.0 | 15.5 |

Total Assets Under Management: \$120M